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Media Release



Strengthening of aggregates and related businesses in the US: Acquisition of Meyer Material Company in Illinois

Aggregate Industries, a wholly owned subsidiary of Holcim Ltd, has agreed to acquire 100 percent of Meyer Material Company (Meyer) for USD 231 million from U.S. Equity Partners, L.P. and Park Avenue Equity Partners, L.P. Completion of the acquisition is anticipated to occur in July 2006 subject to regulatory approval.

Meyer, based near Chicago in Illinois, is a leading supplier of aggregates, ready-mix concrete and concrete 🖓 /ing products. The company's primary markets are located in the Northwestern part of Metropolitan Chicago and Southeastern Wisconsin. Meyer operates 6 sand and gravel pits as well as 25 ready-mix concrete plants and a modern concrete paving products manufacturing facility. Meyer has 125 million tonnes of reserves as well as considerable underground reserves which may be considered for future development. The company employs about 750 people.

Last year, Meyer sold approximately 5 million tonnes of aggregates, 1.5 million cubic meters of ready-mix congrete and 0.5 million square meters of concrete paving and retaining wall systems. In 2005, net sales reached approximately USD 190 million.

The acquisition of this well positioned construction materials company strengthens Aggregate Industries' aggregates and related businesses positions in the US. Meyer provides a new platform for the future growth of the Holcim Group in the fast growing suburbs of Chicago, the third largest city in the US. In addition, Holcim expects to achieve significant synergies from more efficient cement logistics and product optimization at Holcim US. Meyer is to be fully integrated into Aggregate Industries' US operations and will be managed as a new region. This acquisition reinforces Holcim's dual product strategy centering on ce@ent and aggregates in the US.

Holcim is one of the world's leading suppliers of cement and aggregates (crushed stone, sand and gravel) as well as further activities such as ready-mix concrete and asphalt including services. The Group holds majority and minority interests in more than 70 countries on all continents.

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